

# CREDIT ANALYST

Credit Analysts recommend which companies or producers/individuals should be extended credit based on financial records. They will also prepare reports in order to determine the risk involved in lending money to each client.

## WHAT RESPONSIBILITIES WILL I HAVE?

- Research companies to determine risk level of extending credit
- Create finance and credit data reports
- Execute loan applications to submit for approval
- Make collection calls and customer visits
- Communicate credit policy to employees
- Examine files for criminal accounts
- Study financial records of companies/individuals to aid in financial plans
- Overall responsibility for completion of all monitoring/compliance functions with regard to existing credits within attached portfolios
- Review proposed structure and value of generally complex lending proposals received from banking or relationship managers, and approve as appropriate
- Control the approval process including the certification of completions, conditions and draw down
- Actively resolve compliance/covenant breaches through lending credit and relationship or business managers
- Recommend new proposals, process improvements and monitoring of credit and administrative functions
- Set and achieve targeted debt collection objective



## WHAT EDUCATION & TRAINING IS REQUIRED?

A Bachelor's degree in agriculture business, finance, accounting, economic or statistics

## THE FOLLOWING HIGH SCHOOL COURSES ARE RECOMMENDED...

Agricultural education, computer courses, mathematics, economics, personal finance, and business courses

## TYPICAL EMPLOYERS

Ag lenders, banks, managing companies, real estate lessors, financial investors, retail credit departments

## FUTURE JOB MARKET/OUTLOOK



## SUGGESTED PROFESSIONAL ORGANIZATIONS & ASSOCIATIONS

- National Association of Credit Analyst
- National Association of Credit Management

## AVERAGE ANNUAL FULL-TIME SALARY

\$71,000