

PURCHASING ANALYST

Purchasing analyst look at market outlooks and determine when and what to buy when contracting with vendors, ordering supplies or making a big investment in a product, technology etc.

WHAT RESPONSIBILITIES WILL I HAVE?

- Research product comparisons and prices
- Determine cost effectiveness and price history to determine if time is right for purchasing
- Maintain a network of parts and equipment suppliers
- Document purchases of equipment by area and specification
- Purchase needed equipment from the most cost-effective supplier
- Negotiate favorable pricing from suppliers
- Maintain an awareness of supply
- Develop short- and long-term sourcing strategies with leadership
- Develop and implement short- and long-term strategies to purchase cash corn and/or basis levels at or below the market and profit plans
- Develop, monitor, pursue, and execute tactical and strategic initiatives in the areas of commodities, vendor/contract relationships, and supplier management



WHAT EDUCATION & TRAINING IS REQUIRED?

Associate's or Bachelor's degree in agricultural business finance or accounting is required

THE FOLLOWING HIGH SCHOOL COURSES ARE RECOMMENDED...

Agricultural education, mathematics, statistics, personal finance, business and computer courses

TYPICAL EMPLOYERS

Agricultural companies that produce a product for retail; organizations and the government that determine the feasibility of purchasing products and services

FUTURE JOB MARKET/OUTLOOK



SUGGESTED PROFESSIONAL ORGANIZATIONS & ASSOCIATIONS

- Supply Chain Management Association
- Council of Supply Chain Management Professionals
- American Purchasing Society

AVERAGE ANNUAL FULL-TIME SALARY

\$66,000