

RISK MANAGEMENT SPECIALIST

Risk Management specialist manage risk for producers by identifying, measuring and advising regarding decisions on financial risk for an organization.

WHAT RESPONSIBILITIES WILL I HAVE?

- Find strategies to reduce price risk on agricultural commodities
- Use software to create models to look at hedge effectiveness, trends and price sensitivities
- Looks at the impact that pests, disease, ecological factors and other factors could have on crop production
- Use agricultural data and government agency reports in order to conduct risk assessments for clients or state/federal government to facilitate improved agricultural trade
- Conduct economic impact studies to look at the long and short term impact on policies being considered
- Ensure compliance with US Generally Accepted Accounting Principles (GAAP) as set by the US Securities Commission (SEC) when hedging
- Develop, monitor and communicate risk management measurement procedures
- Develop weather forecasts and financial forecasts for farmers to aide in decision making
- Provide hedging strategy recommendations with varying risk tolerances
- Monitor commodity prices and potential threats to prices
- Provide daily or weekly credit and risk reports to clients based on their needs
- Conduct market research on best practices, competitive landscape and new hedging tool



WHAT EDUCATION & TRAINING IS REQUIRED?

Bachelor's or Master's degree in agricultural business, accounting, finance or related field

THE FOLLOWING HIGH SCHOOL COURSES ARE RECOMMENDED...

Agricultural education, mathematics, statistics, accounting

TYPICAL EMPLOYERS

Agricultural marketing groups, banks, grain merchandisers, consulting firms; may be self-employed

FUTURE JOB MARKET/OUTLOOK



SUGGESTED PROFESSIONAL ORGANIZATIONS & ASSOCIATIONS

- National Grain and Feed Association
- State Grain Marketing/Merchandising Association
- The Risk Management Society
- Public Risk Management Association

AVERAGE ANNUAL FULL-TIME SALARY

\$107,000